

Total No. of Questions : 5]

P3804

[6025]- 103

F.Y.M.B.A.

**103 GC-03 : ECONOMIC ANALYSIS FOR BUSINESS DECISIONS
(2019 Revised Pattern) (Semester - I)**

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) All questions are compulsory.
- 2) Figure to the right indicates marks.
- 3) Draw graphs wherever necessary.

Q1) Attempt any 05 questions 02 marks each.

[10]

- a) Define Macro Economics.
- b) Explain Sunk Cost.
- c) Write the features of Monopolistic Competition.
- d) Write the formula for Cross elasticity of demand.
- e) Any two determinants of Supply.
- f) Define Cyclical pricing in short.
- g) Write the formula for multiplies effect.
- h) In laws of Variable Proportions stage III is where Average product Cuts the Marginal Product. True/False.

Q2) Attempt any 02 questions 05 marks each.

[10]

- a) Define Profit Maximisation Model.
- b) Explain various Criterias for Good Demand Forecasting.
- c) What are the various features of Indifference Curve?

Q3) a) Explain in detail Law of Demand with schedule & Graph.

[10]

OR

- b) Elaborate the concept of changes or shifts in supply Curve.

P.T.O.

Q4) a) How Price determination is done under Monopoly in the long Run? [10]

OR

b) What are the various methods of Government Intervention.

Q5) a) Write any two methods of Pricing Policies.

[10]

OR

b) What are the various measures to control Business Cycle?

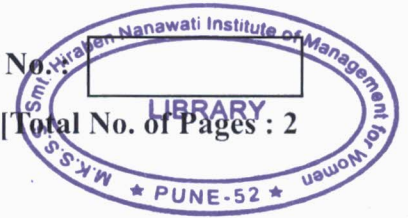


Total No. of Questions : 5]

PA-4333

SEAT No.

[Total No. of Pages : 2



[5946]-13

M.B.A. (Semester - I)

103 : GC-03 ECONOMIC ANALYSIS FOR BUSINESS DECISIONS

(2019 Pattern) (Revised)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory*
- 2) *Draw neat graphs wherever necessary.*
- 3) *Figures to the right indicate marks.*

Q1) Attempt any 5 questions having 2 marks each. [10]

- a) In a typical demand schedule quantity demanded varies _____ with the price.
- b) When the supply increases the supply curve shifts to the _____.
- c) The quantity demanded is the amount of a good that consumers plan to purchase at a particular price.
(True or False)
- d) Opportunity cost is a term which describes _____
- e) In a closed economy savings are equal to _____ at the equilibrium level of income.
- f) The law of demand states that :
- g) Consumption is a function of _____
- h) Marginal propensity to consume varies between _____ and _____

Q2) Attempt any 2 questions having 5 marks each. [10]

- a) Explain Accounting costs & Economic costs.
- b) Differentiate between micro economics and macro economics.
- c) State the law of diminishing marginal utility.

P.T.O.

Q3) What do you understand by phases of business cycle? [10]

OR

Discuss price determination under perfect competition in the short term.

Q4) Illustrate price elasticity of demand with its types. [10]

OR

Discuss why there is a need for govt intervention in the markets.

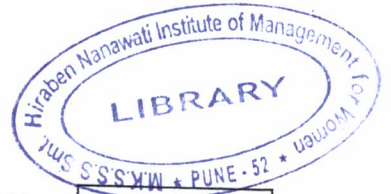
Q5) State and explain oligopoly with price rigidity. [10]

OR

Explain the cost output relationships in the short run.



Dec 19



Total No. of Questions : 5]

SEAT No. :

P5515

[Total No. of Pages : 2

[5659]-5003

First Year Master in Business Administration (M.B.A.)

103: ECONOMIC ANALYSIS FOR BUSINESS DECISIONS
(2019 Pattern) (Semester - I)

Time : 2 : 30 Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *Draw neat labeled diagrams wherever necessary.*
- 2) *Figures to the right indicate full marks.*
- 3) *All Questions are compulsory.*

Q1) Solve any five.

[10]

- a) _____ defined economics as a study of mankind in the ordinary business of life. **[2]**
 - i) Adam Smith
 - ii) Lionel Robbins
 - iii) Samuelson
 - iv) Alfred Marshall
- b) Which are the exception to the Law of Demand? **[2]**
- c) What is Marginal Cost? **[2]**
- d) Monopolistic competition differs from perfect competition primarily because: **[2]**
 - i) In perfect competition, firms can differentiate their products.
 - ii) In monopolistic competition, firms can differentiate their products.
 - iii) In monopolistic competition, there are relatively few barriers to entry.
 - iv) In monopolistic competition, entry into the industry is blocked.
- e) Define Managerial Economics. **[2]**

P.T.O.

- f) Define the concept elasticity of demand. [2]
- g) What is Social Cost? [2]
- h) List the phases of Business Cycle. [2]

Q2) Solve any two [10]

- a) Explain Micro economics and describe it's importance. [5]
- b) Explain Sales-force opinion method. [5]
- c) What type of market structure best describes the Indian telecom industry? [5]

Q3) Solve any one . [10]

- a) "Market can experience only normal profit situation in the long run in perfect competition", comment. [10]
- b) What are the various types of pricing policies explain with suitable examples? [10]

Q4) Solve any one [10]

- a) Explain how Williamson's Managerial Discretionary theory works? [10]
- b) State and Explain the Law of Demand, with exceptions to the Law of demand with suitable example and graphs? [10]

Q5) Solve any one [10]

- a) Explain the collusive and Non-collusive Oligopoly. [10]
- b) Explain Profit Maximisation Theory of the firm. [10]

